



## FOR IMMEDIATE RELEASE

Contact:

Adrion Bell Communications Director 770 224 0200 office 404 314 6761 mobile abell@stonecrestga.gov

September 14, 2017

## City's Development Authority certified by UGA's Carl Vinson Institute of Government

Stonecrest, GA – Stonecrest's Development Authority members completed a day-long training recently. The 11 - member panel includes local business owners, Mayor Jason Lary, and Stonecrest's Economic Development Director, Sabrina Wright and Doug Stoner, a consultant hired to aid in building and managing the new authority. The statutorily-mandated training equipped the students with the knowledge of how development authorities serve within the city's economic development process. Training topics included ethics, conflicts of interest, bonds, incentives, strategic planning, and finance.

Development authority members will play a key role in the city's economic development process. According to the Georgia Government Finance Officers Association, the new development authority can be used as a key financing source to further economic development initiatives in Stonecrest. The members toured Smyrna and Suwannee to collect information on the cities' developments. In a briefing, Stoner explained how Smyrna redeveloped their city. He described the process of building and financing a city business center, upscale housing, streetscapes, and mixed-use developments. Stoner and the mayor agreed that the governing bodies, which include the city council, planning commission, and the board of zoning appeals, must have a common economic vision and goal. "We cannot let negative comments made at our public meetings or on social media sway us from voting and supporting development that accomplishes our goals," the mayor said.

Authority members received certificates after completing the course. The Development Authority must set its by-laws, which must be approved by the mayor and council, elect officers and set regular meetings before beginning their work. A meeting to begin this process will be set within the next week.

###