

**Schedule for 2020 Stonecrest Homestead Exemption  
Applied to 2020 Millage Rate & Property Tax**

Digest Descriptions	Digest Values	Homestead Millage	Non-Homestead Millage	Impact of 1 Mill Exemption
Residential Taxable Value (B)	\$983,251,790	0.001438		
Current Existing Exemptions	(\$285,643,368)			
Net Assessed M&O Value	<b>\$697,608,422</b>			
One Mill Reduction (A)		0.001000		
Net Adjusted Mill Value (C)		0.000438		Section 5.12 (b) Charter SB 208
<b>Not Subject to Homestead</b>				Each resident of the City of Stonecrest is granted an exemption on that person's homestead from City of Stonecrest ad valorem taxes for municipal purposes in an amount that provides the dollar equivalent of a one mill reduction of the millage rate applicable to the homestead property with respect to ad valorem taxes for municipal purposes for the taxable year. The value of that property in excess of such exempted amount shall remain taxable. (exempted value = 1 mill or 0.001000)
Commercial & Industrial	\$964,195,180			(A) = 0.001000
Utility Digest	\$21,132,902			(C) = 0.001438 - 0.001000 = 0.000438
Heavy Equipment	\$41,730			(D) = 0.000438 x (B) \$983,251,790 or (\$430,664.28)
Motor Vehicles	\$8,637,740			
Agricultural	\$62,320			
Conservation Use	\$431,080			
Residential Personal	\$2,400			
Net M&O	\$994,503,352		0.001438	
Total Net M&O	<b>\$994,503,352</b>			
Value of 1 Mill	\$1,692,111	\$697,608	\$994,503	\$1,692,111
Mill Proposed	0.001438			
<b>Revenue</b>	<b>\$2,433,257.05</b>	<b>\$430,664.28</b>	<b>\$1,430,095.82</b>	<b>\$1,860,760.10</b>
Total Before Mill Reduction				
Total After Mill Reduction				
				<b>(\$572,496.95)</b> Estimated impact related to 1 mill reduction in City millage