

NOTICE

The City Council of the City of Stonecrest does hereby announce that the millage rate will be set during its regularly scheduled meeting on July 13, 2020 at 7:00 p.m., to be held virtually and broadcasted live on the City's YouTube Channel, and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2020 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

City of Stonecrest	2015	2016	2017	2018	2019	2020
Real & Personal			1,438,342,322	1,622,214,982	1,788,582,332	1,969,076,302
Motor Vehicles					7,956,030	8,637,740
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment						41,730
Gross Digest			1,438,342,322	1,622,214,982	1,796,538,362	1,977,755,772
Less M& O Exemptions			150,243,284	266,671,701	258,537,851	285,643,368
Net M & O Digest			1,288,099,038	1,355,543,281	1,538,000,511	1,692,112,404
State Forest Land Assistance Grant Value					0	
Adjusted Net M&O Digest			1,288,099,038	1,355,543,281	1,538,000,511	1,692,112,404
Gross M&O Millage			0.000	0.000	0.000	2.421
Less Rollback (LOST)			0.000	0.000	0.000	0.000
Net M&O Millage						2.421
Total County Taxes Levied						\$4,096,604
Net Taxes \$ Increase						
Net Taxes % Increase						100.00%

Note that this is the first year the City of Stonecrest has imposed a City millage rate. The Net Taxes % Increase reflects an increase of 100% because this is the first year of adoption.