

NOTICE OF PROPERTY TAX INCREASE

The City of Stonecrest has tentatively adopted a City millage rate which will result in a City of Stonecrest property tax increase in the amount of 100% over the City's previous millage rate of zero.

All concerned citizens are invited to attend public hearings on this proposed tax increase. Due to the coronavirus pandemic, the public hearings will be virtual and broadcasted live on the City's YouTube Channel on **July 6, 2020 at 11:00 a.m. and 6:00 p.m.** Citizens may give public comments during the broadcast at City Hall, 3120 Stonecrest Blvd. Suite 190, Stonecrest, Georgia, or submit comments via e-mail to the City Clerk in advance of the hearings (mreid@stonecrestga.gov). The link to the City's YouTube Channel and additional information regarding the social distancing requirements for those commenting in-person at City Hall will be posted on the City's website.

These hearings will be the first two of three opportunities for public comment regarding the setting of the millage rate. A final public hearing will be held virtually and broadcasted live on the City's YouTube Channel on **July 13, 2020 at 6:00 p.m.**

This tentative increase will result in a millage rate of 2.421 mills, and given that this is the first year for a City millage there is no rollback to consider in the calculation. The proposed City tax increase for a home with a fair market value of \$100,000 will be approximately \$72.63 and the proposed City tax increase for non-homestead property with a fair market value of \$300,000 will be \$290.52.