

NOTICE OF PROPERTY TAX INCREASE

The City of Stonecrest has tentatively adopted a City millage rate which will result in a City of Stonecrest property tax increase in the amount of 100% over the City's previous millage rate of zero.

All concerned citizens are invited to attend the final public hearing on this proposed tax increase. The hearing will be held virtually and broadcasted live on the City's YouTube Channel on **July 13, 2020 at 6:00 p.m.** Citizens may give public comments during the broadcast at 3120 Stonecrest Blvd. Suite 190, Stonecrest, Georgia, or submit comments via e-mail to the City Clerk in advance of the hearing (mreid@stonecrestga.gov). This will be the final opportunity for public comment regarding the setting of the millage rate. The link to the City's YouTube Channel and additional information regarding the social distancing requirements for those commenting in-person at City Hall will be posted on the City's website.

This tentative increase will result in a millage rate of 2.421 mills, and given that this is the first year for a City millage there is no rollback to consider in the calculation. The proposed City tax increase for a home with a fair market value of \$100,000 will be approximately \$72.63 and the proposed City tax increase for non-homestead property with a fair market value of \$300,000 will be \$290.52.